

GLLFL/2024-25

February 14, 2025

To,
The Manager
Corporate Relationship Department,
The Bombay Stock Exchange("BSE"),
P.J. Towers, Dalal Street, Mumbai 400 023

BSE Scrip Code: - 509024

Scrip ID: GOLDLEG

Sub: Outcome of the meeting of the Board of Directors of Golden Legand Leasing and Finance Limited ("the Company") held on February 14, 2025.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015 ("**SEBI Listing Regulation**"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday February 14, 2025 inter-alia, considered and approved the following items:

1. Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2024; along with a copy of Limited Review Report of our Statutory Auditors.
2. The Board of Directors of Company based on the recommendation of the Nomination and Remuneration Committee ("**NRC**") has appointed Ms. Neha Kargeti (DIN: 10940282) as an Additional Non – Executive Independent Director of the Company for her first term of 5 (five) consecutive years from February 14, 2025 to February 13, 2030 subject to the approval of the shareholders.

Please note that Ms. Neha Kargeti has confirmed that she meets the criteria of 'Independence' under the provisions of the Companies Act, 2013 and the SEBI Listing Regulations and that she is not debarred from holding the office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given in "**Annexure A**" to this letter.

3. Consequent to the changes in the Composition of Board of Director of the Company, the Board of Directors has approved the reconstitution of certain committees of the Board of Directors with effect from February 14, 2025. Composition of reconstituted Committees is given in "**Annexure B**" to this letter.

 **022-65023342**  **contact@gllfl.com**

 202, Ram Krishna Chambers, Linking Rd, Khar (W) Mumbai, Maharashtra 400052

GST NO: 27AAACG1540L1ZQ | CIN NO: L65990MH1984PLC033818
LEI NO: 984500B851F5BNA97906 | TAN NO: MUMG 21462A



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The meeting of the Board of Directors of the Company commenced at 04.15 P.M. and concluded at 5.00 P.M.

Please take the same on your record.

Thanking you

Yours Faithfully,

For Golden Legand Leasing and Finance Limited



Prisha Behal

Company Secretary & Compliance Officer



GOLDENLEGAND
LEASING AND FINANCE LTD

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GOLDEN LEGEND LEASING & FINANCE LTD.

CIN: L65990MH1984PLC033818

Reg. Office Address: Unit No. 202, Shri Ramakrishna Chambers, Plot No. 67B, TPS - IV, Linking Road, Khar (W), Mumbai - 400052

Email : cs@gllfl.com; contact@gllfl.com

Statement of Unaudited Financial Results for the quarter ended on December 31, 2024

(₹ In Lakh except per share data)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	Unaudited Standalone	Unaudited Standalone	Unaudited Standalone	Unaudited Standalone	Unaudited Standalone	Audited Standalone
I Revenue From Operations						
Net sales or Revenue from Operations	187.40	332.17	0.15	780.11	0.20	6.46
II Other Income	-	-	-	-	-	-
III Total Income (I+II)	187.40	332.17	0.15	780.11	0.20	6.46
(a) Employee benefit expense	105.17	102.55	3.33	259.40	8.78	4.18
(b) Finance Costs	11.46	2.26	0.18	15.57	0.75	33.92
(c) Depreciation and amortisation expense	142.10	30.04	9.81	182.30	29.43	39.23
(d) Other Expenses	66.82	140.02	19.18	334.70	90.79	102.17
IV Total Expenses	325.55	274.88	32.50	791.97	129.75	179.50
V Profit/(loss) before exceptional items and tax (III-IV)	(138.15)	57.29	(32.35)	(11.86)	(129.55)	(173.04)
VI Exceptional items	-	-	-	-	-	-
VII Profit (loss) after exceptional items and before Tax (V-VI)	(138.15)	57.29	(32.35)	(11.86)	(129.55)	(173.04)
VIII Tax Expense	23.25	11.50	-	48.25	-	-
(a) Current Tax	(10.00)	11.50	-	15.00	-	-
(b) Deferred Tax	33.25	0.00	-	33.25	-	25.22
IX Profit (Loss) for the period (XIII A + XIII B + XIII C)	(161.40)	45.79	(32.35)	(60.11)	(129.55)	(173.04)
X Other Comprehensive Income						
a. i). Items that will not be reclassified to profit or loss	-	-	-	-	-	-
ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b. i). Item that will be reclassified to profit or loss	-	-	-	-	-	-
ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive income	-	-	-	-	-	-
Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	(161.40)	45.79	(32.35)	(60.11)	(129.55)	(173.04)
XII Details of equity share capital						
Paid-up equity share capital	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00
Face value of equity share capital (Per Share)	10.00	10.00	10.00	10.00	10.00	10.00
Other Equity						(127.91)
XIII Earnings per share (not annualised for quarter ended)						
Basic earnings equity of Rs. 10/- each	(1.09)	0.31	(0.22)	(0.40)	(0.87)	(1.16)
Diluted earnings equity of Rs. 10/- each	(1.09)	0.31	(0.22)	(0.40)	(0.87)	(1.16)



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Notes on Financial Results:-

1	The above unaudited financial results for the quarter ended December 31, 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on Feb 14, 2025. The statutory auditors have carried out limited review of above result.
2	The unaudited financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
3	Segment reporting as per Ind AS 108 is not applicable as the company operates under a single Chief Operating Decision Maker (CODM)
4	The figures for the corresponding previous year/period have been regrouped/reclassified, wherever considered necessary, to make them comparable with the current period classification.

For, GOLDEN LEGAND LEASING & FINANCE LTD.


Managing Director



Date:-14/02/2025

Place:- Mumbai



SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056
E-mail: sunilvankawala@yahoo.com, Tel. No. 91371 45254

Independent Auditor's Review Report on Unaudited Quarterly and year-to-date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of
GOLDEN LEGAND LEASING AND FINANCE LIMITED
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **GOLDEN LEGAND LEASING AND FINANCE LIMITED** (the "Company") for the quarter ended 31st December, 2024 and Year to date results for the period from 1st April 2024 to 31st December, 2024, (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India except for the matters described in the Basis for Qualified conclusion Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Basis for Qualified Conclusion:

Based on the information provided to us by the management of the Company, we give below the basis for qualified conclusion:

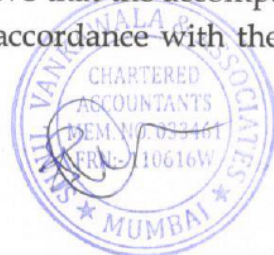
- (a) There was no system of obtaining periodical confirmation of balances relating to trade receivables, trade payables, loans and advances, borrowings, balances with banks and current liabilities. The effect of the same on the result for the period is not ascertainable.
- (b) The Company has not done any retrospective adjustment of prior period errors and omissions by restating the comparative amounts for prior period presented or, where the errors relate to the period (s) before the earliest prior period presented, restating the opening balance of assets, liabilities and equity for that period. This is in contravention to Indian accounting standard (Ind AS) 8 (Accounting Policies, Changes in Accounting Estimates and Errors).
- (c) The income recognized during the period is based on the internal report generated from the software of the Company. The management of the Company is in the process of reconciling the income as per the reports with the transactions in the bank statements of various banks. We are not able to identify / quantify the impact, if any, of these on the results for the quarter and nine months ended December 31, 2024.

The above basis for qualified conclusion referred to in point nos. (a) to (c) and other matters were subject matter of qualification in the Auditor's Report for the quarter and year ended March 31, 2024 and limited review conclusion for the quarter ended December 31, 2024.

In the absence of information, the effect of which cannot be quantified, we are unable to comment on the possible impact of the items stated in the point nos. (a) to (c) above on the results of the Company for the quarter and year to date period ended 31 December, 2024.

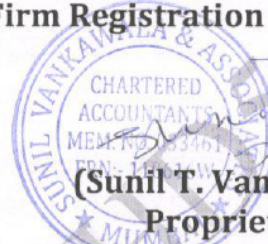
Qualified Conclusion:

Based on our review conducted as above, except for the possible effects of the matters described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with the recognition and



measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sunil Vankawala & Associates
Chartered Accountants
Firm Registration No. 110616W**



**Place: -Mumbai
Date: - 14.02.2025**

(Sunil T. Vankawala)

Proprietor

Membership No. 33461

UDIN: 25033461BMNSHD5687

25033461BMNSHD5687

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Appointment of Ms. Neha Kargeti as an Additional Non-Executive Independent Director of the Company.

Sr. No.	Details of events that needs to be provided	Information of such event (s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of an Additional Non – Executive Independent Director of the Company.
2.	Date of appointment/ cessation (as applicable) & terms of appointment	Date of Appointment: February 14, 2025 Terms of Appointment: Appointed for 1 st term of 5 (five) Years w.e.f. February 14, 2025 to February 13, 2030 subject to the approval of the shareholders.
3.	Brief Profile (in case of Appointment);	Ms. Neha Kargeti, aged 35 years, she is a qualified Company Secretary and completed B.com (HONS.) from Delhi University. She is currently working as a content writer and worked as a producer in number of ad films. Ms. Neha Kargeti has 10+ years of experience in Company law, Finance Business law, Content writing etc.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Neha Kargeti is not related to any Director of the Company.
5.	Information as required under CircularNo. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	We confirm that Ms. Neha Kargeti is not debarred from holding the office of Director, by virtue of any SEBI order or any other such authority.

Neha
GOLDEN LEGAND LEASING & FINANCE LIMITED
MUMBAI



Reconstituted Board Committees are as follows:

i) Audit Committee

Sr. No.	Name of Committee Members	Category
1.	Neha Kargeti	Chairman
2.	Syed Arsalan Abide Byhaqui	Member
3.	Hemendra Sharma	Member
4.	Lalit Singh	Member

ii) Nomination and remuneration committee

Sr. No.	Name of Committee Members	Category
1.	Neha Kargeti	Chairman
2.	Syed Arsalan Abide Byhaqui	Member
3.	Hemendra Sharma	Member

iii) Stakeholders Relationship Committee

Sr. No.	Name of Committee Members	Category
1.	Neha Kargeti	Chairman
2.	Syed Arsalan Abide Byhaqui	Member
3.	Hemendra Sharma	Member
4.	Lalit Singh	Member

